

Impact Fee Revenues 12 Year Estimates
Preliminary, Based on Specific Assumptions as Noted

March 12, 2003

**Scenario to Increase Impact Fee from \$4,500 in FY 2007-2008 to
to Approximately \$7,500 by FY 2014-2015**

	Arterial Streets	Water	Waste Water	Parks & Trails	Total
FY 2003-2004	\$1,210,000	\$420,000	\$210,000	\$110,000	\$1,950,000
FY 2004-2005	\$1,690,000	\$490,000	\$240,000	\$190,000	\$2,610,000
FY 2005-2006	\$2,230,000	\$620,000	\$310,000	\$240,000	\$3,400,000
FY 2006-2007	\$2,780,000	\$830,000	\$410,000	\$260,000	\$4,280,000
FY 2007-2008	\$3,150,000	\$950,000	\$470,000	\$280,000	\$4,850,000
FY 2008-2009	\$3,830,400	\$1,142,400	\$560,000	\$300,000	\$5,832,800
FY 2009-2010	\$4,641,280	\$1,367,296	\$677,376	\$320,000	\$7,005,952
FY 2010-2011	\$5,383,345	\$1,615,667	\$800,809	\$340,000	\$8,139,822
FY 2011-2012	\$5,763,027	\$1,919,694	\$944,112	\$360,000	\$8,986,832
FY 2012-2013	\$6,318,990	\$2,379,161	\$1,180,769	\$390,000	\$10,268,920
FY 2013-2014	\$6,698,672	\$2,802,828	\$1,381,676	\$410,000	\$11,293,176
FY 2014-2015	\$6,983,433	\$3,227,595	\$1,591,691	\$420,000	\$12,222,718
12 Fiscal Years: Total	\$50,679,147	\$17,764,641	\$8,776,432	\$3,620,000	\$80,840,220
Previous 12 Year Estimate	\$41,150,000	\$12,020,000	\$5,940,000	\$1,080,000	\$62,730,000

ASSUMPTIONS

- Reduction in revenue outside of Annexation Agreements due to Low and Moderate Income exemptions:
10% Revenue Reduction
- Annual construction of

1,200 single family du's	250,000 retail sq. ft.
500 apartment du's	500,000 office sq. ft.
	250,000 industrial sq. ft.
- Does NOT assume any costs for reimbursement for pre-ordinance improvements.
- In Annexation Agreements & Downtown/Antelope Valley areas assumes the following development during the period from Fiscal Year 2003/204 to 2014/2015:

7,500,000 total commercial/industrial sq. ft.
6,409 total dwelling units
- Beginning in FY 2008-2009 increase revenue for water, wastewater by **12%** per year.
- Beginning in FY 2008-2009 increase revenue for arterial street by **12%** per year.
 until the FY 2011-2012, until reaching Impact Fee Study maximum, then are no further increases.
- Park impact reaches maximum in FY 2005-2006 so this fee was not increased.
- Does not include any inflation. Total impact fees for typical single family dwelling started at \$2,500 in 2003; \$2,800 in 2004; \$3,365 in 2005; \$3,930 in 2006 and \$4,500 in 2007.

Single Family Dwelling Unit	Arterial Streets	Water	Waste Water	Parks & Trails	Total
FY 2007-2008	\$2,369	\$1,211	\$599	\$321	\$4,500
FY 2008-2009	\$2,653	\$1,356	\$671	\$321	\$5,001
FY 2009-2010	\$2,972	\$1,519	\$751	\$321	\$5,563
FY 2010-2011	\$3,212	\$1,701	\$842	\$321	\$6,076
FY 2011-2012	\$3,212	\$1,906	\$943	\$321	\$6,381
FY 2012-2013	\$3,212	\$2,134	\$1,056	\$321	\$6,723
FY 2013-2014	\$3,212	\$2,390	\$1,182	\$321	\$7,106
FY 2014-2015	\$3,212	\$2,677	\$1,324	\$321	\$7,535
Impact Fee Study Maximum Calculated for Year 2002	\$3,212	\$3,669	\$1,815	\$321	\$9,017